



## PENNSYLVANIA CHAPTER

[www.panatptax.com](http://www.panatptax.com)

1-800-PA-NATP1

# PA-NATP

# NEWS



Volume 23, Issue 1

Spring 2011

## President's Message



Dear PA-NATP Members,

Congratulations, you made it through another tax season. If you are like me, you are glad there is some time now to reconnect with family, friends and enjoyable activities.

The Chapter has a very busy calendar planned starting in August. The PA-NATP website has a calendar that is continually updated for the events of the Chapter. The website will also have information and the registration forms for the upcoming seminars. Please check [www.panatptax.com](http://www.panatptax.com) often for information.

The Chapter will hold a **Social Event in Erie** this year on September 12<sup>th</sup>. The social event will include a speaker and light dinner. The date is being finalized and will be posted to the website soon. In the past, the social events have been held in various areas of the state and have included very informative topics.

The **West Seminar** will be held on September 23<sup>rd</sup> at the Regional Learning Alliance in Cranberry, PA, the same location as last year's West Seminar. It is conveniently accessed from the turnpike and Interstate 79. The educational topics are being finalized. The topics and registration forms will be posted to the website shortly. Watch for the announcement of the posting in the Tuesday *Chapter Weekly* email.

The **East Seminar** will be moved this year to the Woodlands Conference Center in Wilkes-Barre, PA. It will be held on October 20<sup>th</sup>. The topic this year will be the RCT-101 / LLC Workshop. This workshop will be presented by past president, Denise Madiera. It is a class you don't want to miss. The registration forms will be posted on the website and announced in the *Chapter Weekly* email.

The **Annual Meeting & Seminar** will be held November 14<sup>th</sup> & 15<sup>th</sup> in Mechanicsburg, PA. The location is the same hotel, but the hotel has a new name, the Park Inn. The round table discussions will be back by popular demand again this year. The Annual meeting will be held on the evening of November 14, 2011. As details are finalized they will be announced in the *Chapter Weekly* and posted on the website.

The Chapter has already formed a team to walk in the Diabetes walk through the Pittsburgh Zoo again this year. I encourage you to walk with us or show your support by making a donation. If you have a charity event you would like the Chapter to participate in please let us know!

At **National Conference** this year in St. Louis, MO, we will host a social gathering on Sunday, August 14, 2011 to mingle and meet fellow PA members. Please check the board in the registration area for the time and location of the gathering. We hope to see you at National conference this year.

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## President's Message

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I wrote in past newsletters that PA was interested in holding the classes to become a certified teacher. I have compiled a list of people interested in becoming certified. We are working with National to find a date to hold this 2-day class. We hope to offer the classes in mid to late summer. I will keep you posted as the details become available.

Your Board works very hard to promote and advance our profession in Pennsylvania. Please consider helping the profession and yourself by volunteering in the Chapter. This can be as simple as attending the seminars or as complex as becoming a Board member. Feel free to contact me at [jtushak@tushakaccounting.com](mailto:jtushak@tushakaccounting.com) to discuss these opportunities.

Have a wonderful summer and I hope to see you at an upcoming event.

Sincerely,

Justina Tushak, CPA, EA

President, PA-NATP

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## Spring Issue At A Glance

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## *Local EIT Consolidation...We're Almost There!*

Submitted by A.C. Stickel, PA-NATP Director &  
Blair County Tax Collection Committee Treasurer

**THE ACT:** In mid 2008, the Pennsylvania legislature passed Act 32, mandating countywide Earned Income Tax Collection.

**THE REALITY:** Currently there are nearly 600 collectors of EIT across Pennsylvania; Act 32 will reduce that to 69 tax districts. These districts are generally drawn along county lines excluding Philadelphia and allowing for 4 districts within Allegheny County. This means there will be no more than 69 collectors in Pennsylvania. There will likely be even fewer because some of the proprietary collectors will collect for multiple counties.

**THE TIMELINE:** Unfortunately implementation has been slower than some may have hoped, but this is no small undertaking. Some counties have still not finalized the method they will use to execute Act 32. Other counties have already consolidated their collections and are ready to go. Full implementation will take effect January 1, 2012. Final 2011 EIT returns may have to be filed with current collectors up through April 15, 2012. But starting in 2013 preparers will only have to file 1 return per county.

**EMPLOYERS:** Employers will be REQUIRED to withhold local income tax from all employees subject to the tax. Furthermore, they will be required to withhold it at the correct rate based on the employee's residence. Employers with multiple locations across Pennsylvania will have the ability to remit their withholding to a single collector. They will also have the ability to remit their returns and payments electronically.

**TAXPAYERS:** Some of the many benefits for taxpayers/preparers are; fewer collectors to deal with, the ability to file a single return (separate return on combined form) for the taxpayer and spouse, the ability to file returns electronically, and have fewer balance due returns. Act 32 also standardizes the definition of taxable income and deductions across the Commonwealth.

For more information on local taxes in general go to:  
<http://www.newpa.com/get-local-gov-support/tax-information>.

To find the collector and rate information for a specific address go to:  
<http://munstatspa.dced.state.pa.us/FindLocalTax.aspx>.

Another resource is the Blair County Tax Bureau [www.blairtax.org](http://www.blairtax.org)

### *Celebrities Wanted:*

Have you spoken publicly with respect to tax topics? Perhaps you have appeared on television or had articles published? The Chapter of the Year Application Committee needs you. One of the sections of the Chapter of the Year application requires documentation of these items. Points are awarded to the Chapter for each document enclosed with the application. Please forward documentation to Justina Tushak at [jtushak@tushakaccounting.com](mailto:jtushak@tushakaccounting.com). The application deadline is June 1 however the committee will collect the documentation throughout the year.

## Welcome New Members

### December

|                    |                |
|--------------------|----------------|
| Dennis John Miller | New Wilmington |
| Barbara Puchino    | Brandamore     |
| Penny Shaffer      | York           |
| W Viktor Soder     | Erie           |
| Susan Solt         | Jim Thorpe     |
| Sandra Szumiloski  | Harleysville   |
| Theresa H Test     | Birdsboro      |
| James A Tolan      | Carbondale     |

### January

|                      |               |
|----------------------|---------------|
| Hadiza Buhari, CPA   | Pittsburgh    |
| Susan Ellen Bure     | Manorville    |
| Gina M Burk          | Altoona       |
| Walter Douglass, III | Schwenksville |
| Audrey L Faust       | Pottstown     |
| Jim Litzenberger     | Kintnersville |
| Don Richard Naimoli  | Wayne         |
| Lorraine Palka, CPA  | Bangor        |
| Karen Santi-Wehrman  | Penndel       |
| Priscila Santos, CPA | Philadelphia  |
| William L Stunkel    | Lower Burrell |

### February

|                        |                 |
|------------------------|-----------------|
| Stephen W Cuchara, CPA | Orwigsburg      |
| Kellie Marie Dinich    | Sayre           |
| Beverly Rae Resh       | Hyndman         |
| Wayne Silverman        | King Of Prussia |
| John Ward              | Ridley Park     |

### March

|                             |              |
|-----------------------------|--------------|
| Janice Albright             | Dallastown   |
| Maria E Deneau              | Chambersburg |
| Klever Ortiz, EA PA         | Allentown    |
| Lawrence J Robinson-Ray, EA | West Chester |
| Andrew Walter Sivil         | Harleysville |

### April

|                       |            |
|-----------------------|------------|
| Thomas Brett Citeroni | Homer City |
| Michelle O'Conner     | Hanover    |



## PA Dept. of Revenue Tax Professional e-Services Center

Tax professionals are encouraged to use the Department's Tax Professional e-Services Center for access to clients' tax information.

Visit the department's [Online Customer Service Center](#) or call 717-787-1392.

## 2011 Calendar of Events

Some dates or locations may be tentative, watch for updates

**PA Chapter events in bold type, National events in italics.**

|  |   |
|--|---|
| <b>July 12 9am-noon</b>                          | <b>Board of Directors Teleconference</b>  |
| <i>August 15 – 18</i>                            | <i>National Conference, St Louis, MO</i>  |
| <i>September 7 &amp; 8</i><br><i>September 9</i> | <i>NATP S-Corp Seminar, Lancaster</i><br><i>NATP RTP Exam Review, Lancaster</i>                             |
| <b>September 12</b>                              | <b>Social Event, Erie Area</b>  |
| <b>September 22</b>                              | <b>West Working Together Conference, Cheswick</b>   |
| <b>September 22, evening</b>                     | <b>Board of Directors Meeting, location to be announced</b>   |
| <b>September 23</b>                              | <b>West Seminar, Cranberry</b>  |
| <b>October 20</b>                                | <b>East Seminar, Wilkes-Barre</b>   |
| <i>October 28 &amp; 29</i>                       | <i>NATP 1040 Workshops, Pittsburgh</i>  |
| <i>November 3 &amp; 4</i><br><i>November 5</i>   | <i>NATP S-Corp Seminar, Philadelphia</i><br><i>NATP RTP Exam Review, Philadelphia</i>                       |
| <i>November 9 &amp; 10</i>                       | <i>NATP 1040 Workshops, Erie</i>  |
| <b>November 14</b><br><b>November 15</b>         | <b>Board of Directors Meeting &amp; Annual Conference</b><br><b>Annual Conference cont'd, Mechanicsburg</b> |
| <i>Nov 30 &amp; Dec 1</i>                        | <i>NATP 1040 Workshops, Lancaster</i>   |
| <i>Nov 30 &amp; Dec 1</i>                        | <i>NATP 1040 Workshops, Philadelphia</i>  |
| <i>December 2 &amp; 3</i>                        | <i>NATP 1040 Workshops, Mechanicsburg</i>   |
| <i>January 9, 2012</i>                           | <i>NATP Essential 1040 Workshop, Wilkes-Barre area</i>  |

"It is impossible to make anything foolproof because fools are so ingenious."  
Corollary to "Murphy's Law"

## *What's An ETAAC?*

Submitted by Sean Brennan, CPA, MBA  
past President and Director of PA-NATP

In November of 2010 I was notified by the IRS that I had been selected to become a member of the ETAAC group. So now you are asking and rightfully so, "What the heck is ETAAC?" ETAAC is another of those government acronym's, this one being for the **Electronic Tax Administration Advisory Committee**. Our Charge is to help IRS analyze electronic activities and offer constructive observations about current or proposed policies. Additionally, ETAAC recommends action in areas that they feel need more attention from the IRS.

The committee was formed as a part of the IRS Restructuring Act of 1998. The ETAAC members are selected by the Secretary of the Treasury to serve three-year terms. The selection process took 7 months and required an extensive FBI background check as well as checking that tax returns had been filed. The 14 members represent all areas of the electronic tax filing process. Tax preparers, tax-software industry folks, academics and government employees are brought together to serve on ETAAC.

ETAAC is required to provide a detailed report to Congress every June. The 2010 report can be found on [www.irs.gov](http://www.irs.gov) and the 2011 report, to which I contributed, will be posted later this year. I would tell you what is in the draft report but, of course, I would have to kill you and that's not good for anyone. (just kidding of course!) But no kidding, the work has been very rewarding - and demanding. The time estimate given is approximately 150 hours excluding travel and I think that is accurate. All meetings are held in Washington D.C. but much of the work is done via teleconference.

I would encourage you to get involved in working on projects such as these, the time commitment is great but the personal growth that you gain is well worth the effort. If you want to know more about ETAAC, email me at [sean@brennantax.com](mailto:sean@brennantax.com). Hope everyone has a great summer.

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## *IRS Modernized E-File Platform Now In Use*

Reprinted from the PA Dept. of Revenue's website with the permission of the Department's Press Office

Partnerships, S corporations, limited liability companies and corporations can now file tax year 2010 returns and reports electronically. Pennsylvania is once again partnering with the Internal Revenue Service and software vendors to provide a singlepoint filing method that enables federal and state returns/reports to be filed electronically and simultaneously.

All business fed/state e-file returns are filed through the IRS Modernized e-File (MeF) platform, and Pennsylvania also joined the IRS in transitioning individual filings to the new platform. The MeF system replaces current IRS tax return filing technology with a modernized, Internet-based electronic filing platform. This transaction-based system allows tax return originators to transmit federal and state returns electronically to the IRS in real-time. MeF improves error-detection, makes electronic filing rejections easier to understand and expedites the acknowledgment process. During the transition of the individual filings, Pennsylvania and the IRS will support the current e-file program as well as MeF.

For a list of software vendors approved to prepare Pennsylvania electronic returns, or for more information regarding the e-file program, please visit the e-Services center on the Revenue website, [www.revenue.state.pa.us](http://www.revenue.state.pa.us)

## *Record Number of PA Taxpayers File Electronically*

PA Dept of Revenue Press Release, May 19, 2011

Harrisburg – A record 4.2 million 2010 personal income tax returns were filed electronically, the Dept. of Revenue said today.

The electronically filed returns represent roughly 69 percent of all returns filed to date. The state has received 19 percent more tax returns electronically so far this year compared to the total number of similarly filed returns last year.

“Electronic filing is a win-win for taxpayers: it lets filers receive refunds more quickly while saving state government \$3.18 in processing costs per return,” said Secretary of Revenue Daniel Meuser. “Electronic filing is more efficient for the department, which benefits all Pennsylvania taxpayers, and it provides enhanced customer service through error-reducing automatic calculators, faster refunds and direct-deposit options.”

Taxpayers who use e-file options may have refunds deposited directly into bank accounts or pay balances due electronically. This year, more than 934,000 taxpayers chose to directly deposit refunds; more than 292,000 paid taxes through electronic funds transfer; and more than 17,000 individuals paid state taxes by credit card.

For more information on electronic filing options, visit [www.revenue.state.pa.us](http://www.revenue.state.pa.us).

Media contact: Elizabeth Brassell, 717-787-6960

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## *Revenue Department Releases April Collections*

Reprinted from the PA Dept. of Revenue's website with the permission of the Department's Press Office

Harrisburg – Pennsylvania collected \$3.3 billion in General Fund revenue in April, which was \$273.2 million, or 9 percent, more than anticipated, the Department of Revenue reported today (May 2, 2011). Fiscal year-to-date General Fund collections total \$22.5 billion, which is \$505.9 million, or 2.3 percent, above estimate.

Sales tax receipts totaled \$725.7 million for April, \$17.6 million above estimate. Year-to-date sales tax collections total \$6.9 billion, which is \$144.1 million, or 2.1 percent, more than anticipated.

Personal income tax (PIT) revenue in April was \$1.6 billion, \$92 million above estimate. This brings year-to-date PIT collections to \$8.7 billion, which is \$210.4 million, or 2.5 percent, above estimate.

April corporation tax revenue of \$666.3 million was \$196.5 million above estimate. Year-to-date corporation tax collections total \$4.3 billion, which is \$188.2 million, or 4.6 percent, above estimate.

Inheritance tax revenue for the month was \$60.1 million, \$5.6 million below estimate, bringing the year-to-date total to \$646.2 million, which is \$18.5 million above estimate.

Realty transfer tax revenue was \$18.4 million for April, \$4.8 million below estimate, bringing the fiscal-year total to \$225.9 million, which is \$38.2 million less than anticipated.

Other General Fund tax revenue, including cigarette, malt beverage, liquor and table games taxes, totaled \$133.1 million for the month, \$6.1 million above estimate and bringing the year-to-date total to \$1.2 billion, which is \$13.6 million below estimate.

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## *April Collections cont'd*

Non-tax revenue – which includes escheats, or unclaimed property for the state, and interest on commonwealth investments – totaled \$128.3 million for the month, \$28.6 million below estimate, bringing the year-to-date total to \$533.9 million, which is \$3.6 million below estimate.

In addition to the General Fund collections, the Motor License Fund received \$207.6 million for the month, \$37.8 million below estimate. Fiscal year-to-date collections for the fund total \$2.1 billion, which is \$127.4 million, or 6.5 percent, above estimate.

For more information, visit [www.revenue.state.pa.us](http://www.revenue.state.pa.us).

Media contact: Elizabeth Brassell, 717-787-6960

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## *Seeking Personal Income Tax Refunds: Amended Return vs. Petition for Refund*

Reprinted from the PA Dept. of Revenue's website with the permission of the Department's Press Office

If a taxpayer discovers personal income tax was overpaid for a tax year for which a return was already filed, he or she may request a refund by filing an amended return with the Bureau of Individual Taxes or filing a petition for refund (REV-65) with the Board of Appeals. Generally, an amended return must be filed within three years of the due date of the original return, while a petition for refund must be filed within three years of the date the tax was paid.

Seeking a refund of tax paid by filing an amended return is most appropriate when a taxpayer seeks to correct simple, non-complex issues – for example, correcting income reported – and discovers the error before the three-year statute of limitations for filing an amended return draws near. The department has generally permitted the filing of amended returns as an alternative for the ease of taxpayers, not because taxpayers have a legal right to file amended returns or because the department is obligated to act upon them.

In a case where the refund sought involves more complicated factual, legal or policy issues that may require further documentation, or where a taxpayer discovers the discrepancy at or near the end of the three year statute of limitations for filing an amended return, the taxpayer should timely petition for refund to the Board of Appeals to ensure the substantive claim for refund will be reviewed by the department and a written decision and order will be issued. Examples where refunds are better sought through the Board of Appeals include adjustments of items of income or basis adjustments, particularly in cases of fiduciary returns and returns involving income from pass-through entities.

When a petition for refund is filed, the Board of Appeals is required to review the petition and issue a decision and order within six months (or a year, if agreed to by the parties). If the Board of Appeals dismisses or denies the petition, the taxpayer then has the right to appeal the decision to the Board of Finance and Revenue. Conversely, a taxpayer does not have a statutory right to appeal if the department does not act on an amended return before the statute of limitations for filing a petition for refund expires.

Although the department endeavors to act in a timely manner upon all amended returns submitted, petitioning for refund to the Board of Appeals is the best way to protect a taxpayer's appeal rights.



## *Revenue Department Adopts Business-Friendly Approach to Corporate Tax Bonus Depreciation*

Reprinted from the PA Dept. of Revenue's website with the permission of the Department's Press Office

In February, the Department of Revenue adopted a business-friendly interpretation of tax law that will benefit as many as 117,000 corporate taxpayers.

By conforming to recently enacted federal tax benefits with regard to 100 percent bonus depreciation, corporate taxpayers in the state will benefit from lower tax burdens this year, allowing for greater capital investment and encouraging further economic growth.

The federal Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010 provides for greater corporate tax depreciation benefits in the last quarter of 2010 and all of calendar year 2011.

Prior to the federal law's enactment, businesses were required to depreciate – or deduct the cost of, from taxable income for federal tax purposes – qualified business expenses over the course of a number of years. The new law allows businesses to depreciate 100 percent of the expense up front.

State tax law is ambiguous in relation to federal tax law on this point, allowing for different interpretations of how 100 percent bonus depreciation would be treated. In this case, the Department of Revenue determined it will allow 100 percent bonus depreciation for the last quarter of 2010 through 2011 on qualified business expenses.

This policy will not directly affect state revenues in the long run, as lower tax collections in immediate years due to 100 percent bonus depreciation will be balanced or offset by higher collections in later years.

For more information, review [Corporate Tax Bulletin 2011-01, Disallowance and Recovery of 100 Percent Bonus Depreciation](#).

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## *S CORPORATION REVOCATION*

Reprinted from the PA Dept. of Revenue's website with the permission of the Department's Press Office

Act 67 of 2006 amended the Tax Reform Code to provide that all federal S corporations are Pennsylvania S corporations.

Any federal S corporation that does not want to be a Pennsylvania S corporation may elect not to be taxed as a Pennsylvania S corporation by filing the Election Not to be Taxed as a Pennsylvania S Corporation (REV-976) on or before the due date or extended due date of the PA Corporate Tax Report for the first period for which the election is to be in effect. Once the election is made, it cannot be revoked for five years. These provisions went into effect for tax periods beginning on or after Jan. 1, 2006, so 2011 is the first year taxpayers who made this election are able to revoke it.

To revoke an election, the corporation must send a letter signed by shareholders holding more than one half of the shares of stock of the corporation on the day on which the revocation is made. This letter must contain the name of the corporation, federal EIN, PA corporate tax account number and the effective date of the revocation. If no effective date is provided, the revocation will be effective for the first tax period for which the revocation was timely submitted.

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## *S Corp cont'd*

In the case of a corporation with qualified Subchapter S subsidiaries, the letter must also include the names and PA corporate tax account numbers of all qualified Subchapter S subsidiaries doing business in Pennsylvania.

This letter must be mailed to:  
PA Department of Revenue  
Bureau of Corporation Taxes  
Processing Division  
P.O. Box 280705  
Harrisburg, PA 17128-0705

The deadline for revocation of an election not to be taxed as a Pennsylvania S corporation is the 15th day of the third month of the year in which the revocation is to be in effect. A revocation submitted after the due date will be in effect for the next tax period. A revocation received within five years of the election will be effective for the first tax period for which the taxpayer is eligible to revoke the election.

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## *Public Utility Realty Tax (PURTA)* *Gross Receipts Tax Surcharge Effective for 2011*

Reprinted from the PA Dept. of Revenue's website with the permission of the Department's Press Office

To protect the General Fund against the potential cost of PURTA litigation losses, Act 89 of 2002 created a gross receipts tax surcharge in the event reductions in tax liability, as the result of PURTA appeals, exceed \$5 million in any fiscal year.

In 2010, PURTA liabilities were reduced by \$28.9 million, triggering the 2011 surcharge of 1.6 mills or 0.16 percent

When a surcharge is imposed, it is in effect for one tax year only, in order to recover the amount of tax lost in litigation in the previous year. The surcharge is applied to the gross receipts tax in addition to the current rates (50 mills for non-electric companies and 59 mills for electric companies), except for mobile telecommunications and interstate receipts, which were added to the gross receipts tax base in 2004.

The gross receipts tax surcharge is effective Jan. 1, 2011. The additional 1.6 mills is imposed upon each dollar of gross receipts reported, except gross receipts from mobile telecommunication services and telegraph or telephone messages transmitted in interstate commerce.

Because utility companies pass along their gross receipts tax liabilities to consumers, this will likely raise the utility bills of consumers and businesses. The surcharge will be recovered through a slightly higher State Tax Adjustment Surcharge (STAS) on utility bills. This millage increase will add \$0.16 to a typical \$100 monthly utility bill.

Utility companies will be required to pre-pay the surcharge on March 15, 2011, for the 2011 tax year, with a final payment due March 15, 2012.

The surcharge mechanism has been invoked on three previous occasions: 2005 at 0.6 mills, 2007 at 1.2 mills and 2008 at 2.8 mills.

## The Financial Page

### **Income & Expenses Year to Date**

as of April 30, 2011

#### **REVENUES**

|                       |                       |
|-----------------------|-----------------------|
| Dues                  | 2910.00               |
| Printed Matter Sales  | 1015.00               |
| Interest              | 5.21                  |
| Vendors/Advertising   | <u>75.00</u>          |
| <b>TOTAL REVENUES</b> | <u><u>4005.21</u></u> |

#### **EXPENSES**

|                       |                       |
|-----------------------|-----------------------|
| Newsletter - Postage  | 15.25                 |
| Newsletter - Printing | 42.93                 |
| Newsletter - Misc     | <u>200.00</u>         |
| <b>SUBTOTAL</b>       | <u>258.18</u>         |
| Admin - Faxes         | 4.20                  |
| Admin - Bank Fees     | 48.44                 |
| Admin - Telephone     | <u>6.65</u>           |
| <b>SUBTOTAL</b>       | <u>59.29</u>          |
| BOD - Conf. Calls     | 202.89                |
| BOD - Mile Reimb      |                       |
| BOD - Meals           |                       |
| BOD - Meeting Fees    |                       |
| BOD - Miscellaneous   |                       |
| Committee Expenses    | <u>158.40</u>         |
| <b>SUBTOTAL</b>       | <u>361.29</u>         |
| <b>TOTAL EXPENSES</b> | <u><u>678.76</u></u>  |
| <b>NET INCOME</b>     | <u><u>3326.45</u></u> |

### **Balance Sheet**

#### **ASSETS**

|                                      |                        |
|--------------------------------------|------------------------|
| <b>Current Assets:</b>               |                        |
| Commercial Bank Checking             | 6510.55                |
| Commercial Bank Savings              | 8456.07                |
| Commercial Bank PayPal               | 50.00                  |
| Accounts Receivable                  | <u>75.00</u>           |
| <b>Total Current Assets:</b>         | <b>15091.62</b>        |
| <b>Property and Equipment:</b>       |                        |
| Property and Equipment               | 2442.10                |
| Equipment - Accum Depr               | <u>1759.00</u>         |
| <b>Total Property and Equipment:</b> | <b>683.10</b>          |
| <b>Other Assets:</b>                 |                        |
| Deposits                             | <u>886.00</u>          |
| <b>Total Other Assets:</b>           | <u>886.00</u>          |
| <b>Total Assets:</b>                 | <u><u>16660.72</u></u> |

#### **LIABILITIES AND CAPITAL**

|   |                             |
|---|-----------------------------|
| <b>Current Liabilities:</b>             |                             |
| <b>Total Current Liabilities:</b>       | <u>                    </u> |
| <b>Long-Term Liabilities:</b>           |                             |
| <b>Total Long-Term Liabilities:</b>     | <u>                    </u> |
| <b>Total Liabilities:</b>               | <u>                    </u> |
| <b>Capital:</b>                         |                             |
| Retained Earnings:                      | 13334.27                    |
| Net Income:                             | <u>3326.45</u>              |
| <b>Total Capital:</b>                   | <u>16660.72</u>             |
| <b>Total Liabilities &amp; Capital:</b> | <u><u>16660.72</u></u>      |

Due diligence has been used in preparing this publication, however, the possibility of mechanical or human error does exist. Laws, regulations and procedures do change so additional information sources should always be consulted before relying on any information herein contained. Additionally, the facts and circumstances of a particular situation may differ from those presented here. This material is presented with the understanding that this publication is not intended to render legal, accounting or tax advice.

## *Synopsis of the Jan 6<sup>th</sup> Board of Directors Meeting*

President Tushak called the meeting to order at 9:03 AM. Twelve Directors were in attendance.

The secretary's and treasurer's reports were reviewed and accepted. The 2011 budget was also discussed and accepted.

The Membership Committee Chair reported Chapter membership stood at 997 as of Jan 5<sup>th</sup>. Bonnie Lewis was given the job of mailing the welcome letter to new members.

The article deadline for the next newsletter was set for May 13<sup>th</sup>. In light of National's discontinuance of blast emails, the affect on newsletter announcements and distribution was discussed

The Public Relations Committee reported that the postcard mailing to ERO's did not appear to help seminar attendance.

A suggestion was made to add an education tab to our website in order to make it easier to locate information about Chapter seminars.

It was reported that scholarship applications were expected to be received the end of April.

The Chapter of the Year Committee discussed possibly not meeting in person this year.

Locations and topics for the various seminars were discussed. West will be held Sep 22<sup>nd</sup> in Cranberry since that location was well liked. Possible topics include ethics and basic PIT. The East location is yet to be chosen, possibly the Woodlands or Allentown area. Ethics or RCT-101 were suggested. The Annual Conference will be Nov. 14<sup>th</sup> & 15<sup>th</sup> at the usual Mechanicsburg site. Topics possible: ethics and PA Update. It was suggested that a 50/50 raffle be held at each seminar in order to raise money for the scholarship fund. For charity events, the Diabetes Walk at the Pittsburgh Zoo will be repeated. Since there is a conflict with the date of the Red Cross walk, a second alternative will be investigated by Patty Turner.

It was reported that 8 PA members have indicated an interest in taking the Certified Instructor class.

Reimbursement of Director expense was discussed. It was decided to pay the National Conference early registration fee for the president and to reimburse the Director's travel expense at the Federal rate plus \$10 for attending Board Meetings. Discussion of a seminar fee for Directors was tabled until next year.

The meeting adjourned at 11:45

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## *Synopsis of the May 3<sup>rd</sup> Board of Directors Meeting*

President Tushak called the meeting to order at 9:02 AM. Eleven Directors were in attendance. The president remarked about the necessity of having this year's education agenda approved by July.

The secretary's and treasurer's reports were reviewed and accepted. A discussion of the printed matter sales resulted in a recommendation that fewer PA Update books be purchased this year.

The Membership Committee Chair reported that at the end of March Chapter membership stood at 982. Bonnie Lewis has assumed chairmanship of this committee.

continued on next page

## May 3<sup>rd</sup> Synopsis Cont'd

The article deadline for the next newsletter is May 16<sup>th</sup>. A.C. Stickel will provide an update on Local EIT consolidation. All seminar information needs to be finalized for inclusion in the August newsletter.

President Tushak reported that the scholarship applications had not been distributed on time by the school guidance center. The scholarship should still be awarded the first week in June.

The status of the Chapter of the Year application was discussed. No decision was made regarding a meeting to assemble it.

During the review of the status of the fall education seminars, some additional topics were suggested. These included basis determination, PA Rebate and Local issues. The possibility of holding a Registered Preparer Exam Review Course in Cranberry was also discussed.

Work continues on arranging a Certified Instructor class. With 7 PA members currently interested, an effort will be made to attract individuals from surrounding states.

Preparation for the Chapter Showcase at National Conference was begun.

September 12<sup>th</sup> was chosen as the date for the Social Event in the Erie area.

The meeting adjourned at 12:30.

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## 2011 PA-NATP Board of Directors

### **Region 1 (Philadelphia)**

VACANCY (11)

Charles C. Evans Jr. (13) 610-873-2073  
Downingtown, PA 19335 [evansjrc@verizon.net](mailto:evansjrc@verizon.net)

**2<sup>nd</sup> Vice President**-Gary Smith, EA, CFP (12) 610-275-1774  
Blue Bell, PA 19422 [gary@garysmith.com](mailto:gary@garysmith.com)

### **Region 2 (South Central)**

**Secretary** - Patricia Turner, EA (12) 717-299-1686  
Lancaster, PA 17603 [ptytrnr@comcast.net](mailto:ptytrnr@comcast.net)

Bonnie Lewis (13) 814-410-3578  
Johnstown, PA 15901 [blewis07@atlanticbb.net](mailto:blewis07@atlanticbb.net)

VACANCY (11)

### **Region 3 (South West)**

**Treasurer** - Richard L Miller, CFP, EA (13) 724-853-8536  
Greensburg, PA 15601 [rlmillergbg@msn.com](mailto:rlmillergbg@msn.com)

A.C. Stickel (11) 814-944-9000  
Altoona, PA 16602 [acstickel@abstaxshelter.com](mailto:acstickel@abstaxshelter.com)

**Newsletter Editor** - Samuel Wingard (12) 814-257-9962  
Dayton, PA 16222 [sam1040@windstream.net](mailto:sam1040@windstream.net)

### **Region 4 (North West)**

**1<sup>st</sup> Vice President** - Patti Blum (13) 814-968-5919  
Sheffield, PA 16347 [widders@penn.com](mailto:widders@penn.com)

David Fleming, EA (11) 814-764-3371  
Fairmount City, PA 16224 [dmfleming@pfb.com](mailto:dmfleming@pfb.com)

**President** - Justina Tushak, CPA, EA (12) 814-456-1040  
Erie, PA 16508 [jtushak@tushakaccounting.com](mailto:jtushak@tushakaccounting.com)

### **Region 5 (North East)**

Kathleen J. Kramer, EA (12) 412-349-0053  
Pittsburgh, PA 15221 [KathyJKramer@comcast.net](mailto:KathyJKramer@comcast.net)

Howard M. Pachter EA PA (13) 570-343-9910  
Scranton, PA 18510 [hpachter@aol.com](mailto:hpachter@aol.com)

Joyce Jones (11) 724-924-9722  
New Castle, PA [joycejones@zoominternet.net](mailto:joycejones@zoominternet.net)

### **At Large**

VACANCY

**Historian** - Angela Leasure, EA  
Erie, PA 16509 [TAXAL@aol.com](mailto:TAXAL@aol.com)

**Delegates** - Jeff Cohick 717 249-5321  
Carlisle, PA 17013 [jcohick@cohickassoc.com](mailto:jcohick@cohickassoc.com)

Denise E Madeira, EA 610-488-0295  
Bernville, PA 19506 [dmade42323@aol.com](mailto:dmade42323@aol.com)