

March 2012



Tax Season -
Volume 3



Brennan & Associates Newsletter

Greetings!

Spring is unofficially here as we turn our clocks forward this weekend and enjoy the longer daylight hours. As winter retreats and spring takes hold, it means that tax season is rapidly coming to a close.

There are 41 days left to file your taxes without an extension. You can get an organizer to complete the tax process at brennantax.com and then email it to our office. After signing your return, we will email a copy of your tax return, and provide a password that encrypts the tax file.

We've included a link to the White House's Consumer Privacy Bill of Rights report. This proposal to safeguard privacy in the age of the internet is an important recognition of the complexity of protecting consumers and their personal information from unwanted intrusions. We are also examining this very important issue in the upcoming ETAAC report that my IRS oversight committee members and I are preparing for Congress later this year.

We are keeping you up to date on IRS refund delays and the circumstances behind the delays in this newsletter.

Finally, an interesting article on successful home based businesses and what it takes to move your business forward is included.

We hope to see you before the deadline. Don't forget about filing taxes with all this nice weather! Please call us with any questions or thoughts. Thank you.

Best Regards,

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Consumer Privacy Bill of Rights

The White House has released a report encouraging updated standards and methods for protecting citizens sensitive information. The report outlines plans to safeguard our information through a

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Quick Links

www.brennantax.com

www.irs.gov

www.pa.uswww.gov

www.phila.gov

Quotes for Tax Season

Nothing is so fatiguing as the eternal hanging on of an uncompleted task.

William James

Still achieving, still pursuing, learn to labor and to wait.

Longfellow

Small courtesies, small considerations habitually practiced give a greater charm to character than the display of great talent.

Kelty

Important Dates

[March 15](#): Last day for S Corp

[April 17](#): Last day to file taxes

[April 17](#): Last day to make IRA contributions

[April 17](#): First quarter estimated taxes due for 2012

combination of new legislation and updating some of the practices already in place in government agencies. Read the full report at whitehouse.gov or click on the link below.

[Consumer Privacy Bill of Rights](#)



IRS Refund Delays

If you have already filed your taxes this season then you are probably aware that there have been widespread refund delays from the IRS. Some refunds have been delayed up to fourteen days from either software glitches reported by the IRS or due to their newly implemented fraud screening. The refund process is expected to improve as they are able to address the issues encountered earlier in the tax season. To read on about the new security measures click on the USA Today link below. To read on about the software issues click on the Reuters link below. We've also included a link to a Wall Street Journal article on refund delays below.

[USA Today Article](#)

[Reuters](#)

[The Wall Street Journal](#)

Success for Home Offices

The dream of being one's own boss is becoming more and more attainable. Advances in communication, with the rise of social media and the omnipresence of the internet, have allowed entrepreneurs to run businesses of diverse sizes out of their homes. For tips on how to start and/or expand your home office click the link below for an article by Elaine Pofedt.

[The Secrets of Million Dollar Home-Based Businesses](#)

Sean Brennan
Brennan & Associates

**Save
35%**

Please consider referring business or individual clients to us, and we will reduce your tax return fee by 35% or up to a maximum of \$150. This reduction is for all new, paid referrals in calendar 2012.

We appreciate your business over the years.

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